



The Cramdown

The Newsletter of the Tampa Bay Bankruptcy Bar Association

Editor-in-Chief, *Jake C. Blanchard, Fowler White Boggs P.A.*

**SPECIAL
PASKAY EDITION**

Summer 2012



PRESIDENT'S MESSAGE

*by Lara Roeske Fernandez
Trenam, Kemker, Scharf,
Barkin, Frye, O'Neill & Mullis,
P.A.*

With Every Farewell, There is a New Beginning

As with every year end party, a President bows out to a new regime. This year was status quo on some levels but certainly much more heartfelt and reflective than in years past. Perhaps it was me who was reflective. I thought about how excited I was to have my first employer, Judge Paskay, be present for my acceptance speech as the president of the TBBBA. I thought about the year of achievements, small as they were – ONE step towards a more unified division, ONE step towards implementing a pro bono program. I thought about the Bar's immense sadness at the loss of a great leader. This dinner would be different than the others. I thought about how I wanted Mrs. Paskay to truly appreciate how much we honored and cherished Judge Paskay. At this dinner, our true expressions of gratitude and love for Judge Paskay came out as key members and figures of the TBBBA gave remarks and antidotes about Judge Paskay. It was a memorable evening. Written expressions can last a lifetime, placed in paper (or electronically stored)

unlike oral presentations that can be forgotten. We dedicate this Cramdown to Judge Paskay so that all of our memories can be expressed and not forgotten.

Now it is time for me to bid farewell and pass the torch (it is the Olympics) to Keith. My predecessors gave me an extremely organized and professional association where I could only move forward. I hope that this past year during my presidency, I lived up to the expectations of our members. I hope that I leave Keith with a machine that works like clockwork. Don't be adverse to change though. Our members must embrace the 21st century and the age of technology. Keith will lead us through a wonderful year. I look forward to his leadership and the presidents to come.

Thanks!

Inside This Issue

Judge Paskay Remembered

Photographs and stories throughout this issue

The *Cramdown* can be accessed via the Internet at www.flmb.uscourts.gov and www.brokenbench.org

Alexander L. Paskay

November 5, 1922 - April 27, 2012



**The Tampa Bay Bankruptcy Bar Association
2012-2013
Officers and Directors**

Past Presidents

President

Keith Appleby
Fowler White Boggs, P.A.
501 E. Kennedy Blvd, Ste. 1700
Tampa, FL 33602

Vice President

Stephenie Biernacki Anthony
Anthony & Partners, LLC
201 N. Franklin Street, Suite 2800
Tampa, Florida 33602
Office: (813) 273-5613

Secretary

Edward Peterson
Stichter Riedel Blain & Prosser, P.A.
110 East Madison Street, Suite 200
Tampa, Florida 33602
Office: (813) 229-0144

Treasurer

Adam Lawton Alpert
Bush Ross, P.A.
1801 N. Highland Ave
Tampa, FL 33602

Chair/Past-President

Lara R. Fernandez
Trenam, Kemker, Scharf, Barkin, Frye,
O'Neill & Mullis, P.A.
2700 Bank of America Plaza
101 East Kennedy Boulevard
Tampa, Florida 33602-1102
Office: (813) 227-7404

CLE Chairs

Suzy Tate
Jennis & Bowen, P.L.
400 N. Ashley Dr., Ste. 2540
Tampa, FL 33602

Katie M. Brinson-Hinton
McIntyre, Panzarella, Thanasides,
Hoffman, Bringgold & Todd P.L.
6943 E. Fowler Ave.
Temple Terrace, FL Zip 33617
Office 813-899-6059
Fax 813-899-6069
katie@mcintyrefirm.com

Community Service

Rob Soriano
Greenberg Traurig
625 East Twiggs Street, Suite 100
Tampa, FL 33602

Consumer

Kelley M. Petry
Kelley M. Petry, P.A.
501 E. Kennedy Blvd. Ste. 1700,
Tampa, FL 33602

Cramdown

Jake C. Blanchard
Fowler White Boggs, P.A.
501 E. Kennedy Blvd, Ste. 1700
Tampa, FL 33602

Historian

Scott Stichter
Stichter Riedel Blain & Prosser, P.A.
110 E. Madison Street, Ste. 200
Tampa, FL Zip 33602-4700
Office (813) 229-0144
Fax (813) 229-1811
Email sstichter@srbp.com

Judicial Liason

Cindy Burnette
Office of the U.S. Trustee
501 E. Polk Street, Ste. 1200
Tampa, FL 33602

Membership

Lori Vaughan
Trenam, Kemker, Scharf, Barkin,
Frye, O'Neill & Mullis, P.A.
2700 Bank of America Plaza
101 East Kennedy Boulevard
Tampa, Florida 33602-1102
Office: (813) 227-7404

Technology and Communications

Brad Hissing
Kass Shuler Solomon Spector
Foyle & Singer, P.A.
PO Box 800
Tampa, FL 33601

1988 -1989	Don M. Stichter
1989-1990	Douglas McClurg
1990-1991	Richard C. Prosser
1991-1992	Robert B. Glenn
1992-1993	Thomas B. Mimms, Jr.
1993-1994	Edward M. Waller, Jr.
1994-1995	Harley E. Riedel
1995-1996	Roberta A Colton
1996-1997	Jeffrey W. Warren
1997-1998	Michael P. Horan
1998-1999	Dennis J. LeVine
1999-2000	Russell M. Blain
2000-2001	John D. Emmanuel
2001-2002	Zala L. Forizs
2002-2003	Catherine Peek McEwen
2003-2004	John Lamoureux
2004-2005	Edwin Rice
2005-2006	David Tong
2006-2007	Herbert Donica
2007-2008	Shirley Arcuri
2008-2009	Donald R. Kirk
2009-2010	Luis Martinez-Monfort
2010-2011	Elena Paras Ketchum
2011-2012	Lara Roeske Fernandez

We Will Always Remember Judge Paskay's Jokes

by Larry Foyle

Judge had nicknames for a lot of people. Do not know if that meant anything but some were quite funny. My nickname was Mr. GMAC which he used for several years even after I no longer represented GMAC.

So here is the joke

At the height of the Savings & Loan Crisis

Judge Paskay: "It used to be you would go into a S & L and deposit your money into a CD and the S & L would give you a free Toaster. Now you go into a Department Store to purchase a Toaster, they give you a free S & L"

Judge Paskay: "I had a case in which this little old lady was shy and retiring. In fact she was about a million bucks shy and she retired to Brazil"

Judge Paskay at a NACM Meeting: "I was asked to come here tonight because I am told I controversial. I looked that up and it means subject to strong opposing views. On the contrary, I am not controversial, you all uniformly hate my guts"

Jesus Loves You vs Christ is the Answer, Inc.

During the Marathon Pipeline debacle; I was in the middle of a case in which Robert Thomas a local philanthropist was seeking to invalidate a transfer of a property that he had given to the Debtor with no strings attached. He was upset because the property he gave was then regifted to a different Debtor. So right in the middle of the third day of the Trial of Jesus Loves You vs Christ is the Answer, Inc., Judge Paskay came back from lunch and announced we could go home because the Supreme Court had decided Marathon and the bankruptcy court's exercise of jurisdiction was unconstitutional.

The French Bakery case burns the Court Reporter
In the mid 1980s we had a case in which the Expert Witness spoke only in French. I had never met the man before and my 1 year of French in college could only take me so far. So I would ask my question, Judge Paskay would translate it and the Expert would respond in French which would sometimes be translated and sometimes would not, and it was funny when Judge Paskay would say, ok Mr. Foyle what is your next question. . . In any event during this entire ordeal, I noticed that the Court Reporter was using his Stenographer's machine and I asked incredulously whether he could understand French. From there we found out that that not only could he not speak or write French but that he had almost no stenography skills whatsoever. He resigned shortly after that revelation.

I once went with Judge Paskay to an Officer's Club Luncheon at MacDill AFB. He was the featured speaker. As we entered the base he saw a sign that read. "Watch out for low flying planes." After I introduced him to the Generals and Colonels at the luncheon he opened his talk with "I noticed today as I came on base the sign - 'Watch out for low flying planes.' What was I supposed to do? Duck!"

Anyway, I probably have a gazillion Paskayisms. The work better in audio format because of the interesting accent that Judge Paskay kept for his adult life.

Comments to Bar Association at the May 8, 2012 Luncheon

by Chuck Kilcoyne

I was due to be discharged from the Air Force in late November 1972, when I received an award from the JAG office at MacDill – which was presented to me by then President of the Hillsborough County Bar Association – a young sole practitioner who had just opened his office after leaving Sam Bucklew and Maynard Ramsey – his name was Don Stichter.

We talked at the luncheon. He asked me what I was going to do after I left the Air Force, and I told him I was looking for a job with a law firm.

He said, well, why don't you come to work for me. Which I did, starting on December 1, 1972.

The knowledge and work ethic I gained working with "The Boss" has served me well over my career.

We (or the Boss) filed his first bankruptcy case in 1974 and my first experience in meeting Judge Paskay was at a section 341 meeting. At least I think he was up there behind that high bench, leaning back in his chair, because I could hear his questions of the debtor, such as...

Do you own any precious stones, gems, or diamonds?
Do you own any cars, motorcycles, boats, motors or trailers?
Anybody owe you any money?
Etc...

During Thanksgiving week of 1987, Judge Paskay's secretary called and said that the Judge wanted to know if I would be interested in the vacant Deputy-In-Charge position. Told her that I hadn't thought about it and she said, "Get your resume in".

I was offered the Deputy-In-Charge position and accepted, hoping to stay with the Boss until the end of the year to collect my year end bonus. But, no, Judge Paskay called and said, "I need you here on December 1st".

So, I started with the court on December 1, 1987. Having worked with the Boss for 15 years to the day.

For the last 24 plus years, I had the honor of working for Judge Paskay. When we were both in the office, I would meet with him either between 8:30-9:00 or 1:00-1:30 literally everyday and sometimes during the day he would call me (once he figured out that he could call me

on speed dial) and say "can you come see me?" Like I was going to say no.

Always said the same thing when I walked in to his office, "What's new?"

Then we would just talk about any number of topics, but mostly about attorneys who appeared before him.

Things like, "Can you believe what he/she just said in court? "Take a look at this, do you have any idea what he/she wants?" "Look at this decision from the district court, any idea where that conclusion came from?"

He talked and I would listen. Then he would want my opinion or input. That is what made our conversations so special.

As you all know, he had a "devilish sense of humor". He would share with me his "nicknames" for many of you in this room. Most of which I could determine who he was talking about, including those who later became his colleagues on the bench. But I swore I would never reveal them, so I won't.

Judge Paskay didn't really like dealing with personnel issues and when presented with one, he was quick to say, "you take care of that stuff, but let me know what you decide to do . I will support you."

I have thoroughly enjoyed coming to work every day, largely because of my relationship with Judge Paskay and the other judges in this division.

Judge Paskay spent his final few months in the courthouse, using my conference room as an office. He would call me in and I would listen to his stories. Luckily, I have been around long enough to remember some of the names and cases he wanted to talk about.

He signed his last order on December 30, 2011. An order approving a fee application of Mike Brundage. He asked, "How much did he ask for?" I told him, and then he told me the figure to fill in. Well, Mike, he was in a good mood that day, and only cut your request by \$500.00, and I recall that he even allowed all expenses you sought.

Lastly, I will always remember that day, several years ago, in his office when he said, out of the blue, "I consider you a friend of mine."

Rest in peace, my friend.



Amelia Island
July, 2004

Turn to one source for all your Asset Management & Recovery Needs

**MICHAEL
MOECKER
& Associates, Inc.**

- ◆ Receiverships
- ◆ Out of Court Workouts with Creditors
- ◆ Assignments for the Benefit of Creditors
- ◆ Services in Bankruptcy Cases
 - ◆ Asset Liquidation for Trustees
 - ◆ Disbursing Agent for Distributions
 - ◆ Trustee For Liquidating Trusts
 - ◆ Administrator for Creditors Committee

Ft. Lauderdale: **954.252.1560**
Tampa: **813.258.4300**

www.moecker.com



**Moecker
Realty, Inc.**
Licensed Real Estate Broker

**Real Estate
Management &
Liquidation Services
for Trustees, Receivers
& Assignees**

**Moecker
Auctions Inc.**

*Over 40 years in the
auction and appraisal industry,
we offer a unique approach to
auctions, appraisals & liquidations.*

- ◆ GPPA and USPAP Appraisals
- ◆ Certified Estate Specialist
- ◆ Chapter 7 & 11 Case Liquidation
 - ◆ Short and Long Term Asset Management & Dispositions
- ◆ Fully Licensed, Bonded and Insured
 - ◆ Completely Automated
 - ◆ Licensed Auctioneers

800.840.BIDS (2437)

www.moeckerauctions.com

OFFICES IN: FORT LAUDERDALE • TAMPA • JACKSONVILLE • ORLANDO

AB1098
AU3219

DAVID P. CARTER
Attorney At Law

Accident/Personal Injury
Wills, Trusts, Probate
General Civil
Bankruptcy

7985 113th Street, Ste. 108
Seminole, FL 33772
Phone: (727) 397-4555
Fax: (727) 397-4405

Mediator & Arbitrator
State & Federal
Court

May 7, 2012

The last of the legendary judges is gone. Some judges have reputations, but he had a mystique. Having the uncanny talent to be brilliant, sarcastic and funny at the same time, Judge Paskay could zero in on an unprepared lawyer like a cobra. Lawyers would arrive early before their hearing and would stay later if they had the time, just to watch him in action. You never won with Alex...you came out even.

David. P. Carter, Esquire
Seminole, Florida



**WE MAKE IT EASY
FOR YOUR CLIENTS TO MEET THE
BANKRUPTCY CERTIFICATE
REQUIREMENTS**

- **Local Office**
- **Optional Delivery Method**
Internet 24/7, Telephone, Classroom
- **Bi Lingual Staff**
- **Prompt Delivery of Certificates**

For More Information Call 800-553-8621

*The only locally approved agency to provide
the bankruptcy certificate for
both pre-filing and pre-discharge*

FAMILY LIFE RESOURCES, INC.

CHRISTIAN FINANCIAL COUNSELING & EDUCATION

5802 E. Fowler Ave. Ste. D, Tampa, FL 33617
Ph. (813) 989-1900 • Fax (813) 989-0359
www.flrministry.org

THE WELT FIRMS

National Reputation - Local Connections

- Property Management
- Chief Restructuring Officer Assignments
- Receiverships
- Assignments for Benefit of Creditors
- Marshaling and Sale of All Types of Assets
- Noticing and Claim's Agent
- Business Turnaround Consulting
- Accounts Receivable Collection
- Personal Property Appraisals

KENNETH A. WELT
UNITED STATES BANKRUPTCY TRUSTEE

Plantation - Main Office
1776 North Pine Island Rd.
Suite 102
Plantation, FL 33322
Phone: 954-889-3403

Orlando
1800 Pembroke Drive
Suite 300
Orlando, FL 32810
Phone: 407-409-7702

Naples
4001 Santa Barbara Blvd
Suite 256
Naples, FL 34104
Phone: 239-206-2531

Tampa
3001 N. Rocky Point Drive East
Suite 200
Tampa, FL 33607
Phone: 813-347-7745

Hollywood
3790 N. 28th Terrace
Hollywood, FL 33020
Phone: 954-929-8000

✉ kaw@trusteeservices.biz
www.kawpa.com
www.trusteeservices.biz

L | S | H

LARRY S. HYMAN, C.P.A.
and ASSOCIATES

- Assignments for the
Benefit of Creditors

Larry S. Hyman

- Receiverships

106 SOUTH TAMPANIA AVENUE
SUITE 200
TAMPA, FLORIDA 33609

- Chapter 11 Trustee,
Examiner and Post
Confirmation Services

PO BOX 18625
TAMPA, FLORIDA 33679

- Accounting and
Transaction Investigative
Services

TEL | 813.875.2701
FAX | 813.875.2797

larry@larryhymancpa.com
www.larryhymancpa.com

**DONICA
MEDIATION
SOLUTIONS, LLC**



Herbert R. Donica, Esq.

Florida Supreme Court Certified Circuit Mediator

Available for mediations in all
commercial, business, shareholder
and partnership litigation matters
in state and federal courts.

106 South Tampania Avenue, Suite 250
Tampa, Florida 33609-3256

813.878.9790 • info@DonicaMediation.com

www.DonicaMediation.com

A Law Clerks' Toast To Judge Paskay

*Richard Blackstone Webber II
and
Rebecca Henderson Glass*

*We've seen our Chief Judge hard at work
We've seen him hard at play
We've seen him in the courtroom
We've seen him everyday*

*And since we've seen him so much
And know him as we do
We thought we'd let him see himself
From his law clerks' point of view*

*To begin with, he's our main man
The only boss we have
As a jurist he's outstanding
As a boss, he's not too bad*

*He doesn't ask that much of us
Our duties are quite few
We draft and proof and check the files,
The orders, and phone calls too.*

*In the morning we get coffee
In the afternoon, iced tea
We jump when e'er the buzzer sounds
And go forth speedily*

*It's quite a cush position
We can't complain too much
But while we're here we might point out
A few shortcomings and such*

*Like when the Judge starts writing things
And drafting his decisions
Our Judge Paskay must do at least
A thousand and one revisions*

*He also has a tendency
To be a little wordy
And to start a sentence on page 1
But not finish until page 30*

*He sometimes leaves out numbers
When writes down cites for cases
But what's a law clerk good for
If we can't fill in the spaces
What are we good for?*

*Well, we don't know
That's not an easy question
We're not that bright, we're over paid
We give Mark indigestion*

*We give the Judge a headache
We exasperate him
But the one thing that we never do
Is underestimate him*

*He is the best at what he does
We can't name a Judge that's finer
He's a whiz at solving problems
Both the major ones and minor*

*He has entertained us with
His mimic of the faces
And the characters who came
Into the courtroom that he graces*

*He's got a cache of stories
That any bard would covet
Though he has a job that might get him down
He's learned to laugh about it*

*But the things we like the best about the Judge
Defy description
And the things we've learned since we've been with him
Are too numerous to mention*

*We've learned the law, we've learned the Rules
We've learned to handle pressure
We seen that the worth of his years on the bench
Is just too great to measure*

*Since our time is growing short
We'll conclude now as we tell you
The things the Judge has taught us
Are things of lasting value*

*So -- a toast to you, Judge Paskay
May your tenure never cease
May your days be filled with laughter
May your years be filled with peace*

*(Presented in a tandem duet at Tampa Division
Bankruptcy Court Christmas Party in December 1986)*

**WE MAKE IT EASY
FOR YOUR CLIENTS TO MEET THE
BANKRUPTCY CERTIFICATE
REQUIREMENTS**

- **Local Office**
- **Optional Delivery Method**
Internet 24/7, Telephone, Classroom
- **Bi Lingual Staff**
- **Prompt Delivery of Certificates**

For More Information Call 800-553-8621

*The only locally approved agency to provide
the bankruptcy certificate for
both pre-filing and pre-discharge*

FAMILY LIFE RESOURCES, INC.

CHRISTIAN FINANCIAL COUNSELING & EDUCATION

5802 E. Fowler Ave. Ste. D, Tampa, FL 33617
Ph. (813) 989-1900 • Fax (813) 989-0359
www.flrministry.org

M.D. LUETGERT & ASSOCIATES, LLC

**Receiverships : Chapter Eleven Trustee
Turnaround Management**

M.D. Luetgert



T (813) 404-1240 F (813) 209-9515
1102 West Cass Street • Tampa, Florida 33606
mluetgert@aol.com

The Cramdown is published four times per year.
Advertising rates are as follows:

Full Page \$400/single issue • \$1,200/4 issues
7.875w x 9.75h

Half Page \$200/single issue • \$600/4 issues
7.875w x 4.75h

Quarter Page \$100/single issue • \$300/4 issues
3.75w x 4.75h

Business Card \$50/single issue • \$150/4 issues
3.75w x 2.375h

The Tampa Bay Bankruptcy Bar Association reserves the sole and exclusive right to exclude any advertisement from being published in the Cramdown Newsletter.

Pricing is based on camera-ready computer generated art being supplied by advertiser.

Art Specifications: ALL ART MUST BE 300dpi or higher.
Formats accepted: .tiff and print quality .pdf files.

Ad Design services are available through *Office Dynamics*
Eric West • 813-980-3494 • eric@officedynamicstampa.com

For information regarding advertising in *The Cramdown*,
contact: **Jake C. Blanchard**, Fowler White Boggs P.A.
813-222-1103 • Jake.Blanchard@fowlerwhite.com

Graphic Design & Printing by:

**OFFICE
dynamics**
not your average print shop!

5802 E. Fowler Ave. Ste. B, Temple Terrace, FL 33617
813-980-3494

www.OfficeDynamicsTampa.com

Oscher Consulting

- Accounting and Financial Investigative Services
- Expert Testimony
- Securities Fraud
- Family Law
- Business Valuations

Litigation Consulting Services

In the areas of Accounting, Finance and Information Systems

Steven S. Oscher, CPA

One Tampa City Center • 201 N. Franklin Street • Suite 3150 • Tampa, FL 33602
(813) 229-8250 Fax (813) 229-8674



MCINTYRE | PANZARELLA | THANASIDES
ATTORNEYS AT LAW

400 N. Ashley Drive, Suite 1500
Tampa, FL 33602
6943 East Fowler Avenue
Temple Terrace, FL 33617
Telephone: 813-899-6059
Facsimile: 813-899-6069
Rochelle@mcintyrefirm.com
www.mcintyrefirm.com

Your Neutral Solution

ROCHELLE FRIEDMAN WALK, ESQ.

MEDIATOR • ARBITRATOR • ATTORNEY *

FLORIDA SUPREME COURT CERTIFIED MEDIATOR

* LICENSED IN FLORIDA AND OHIO

Available for mediations in commercial, business, bankruptcy, employment, real estate, partnership and shareholder disputes.

Offices in downtown Tampa and Temple Terrace. Wi-Fi available.

Mediation Panels include:

- Supreme Court Certified Circuit Civil and Appellate Courts
- U.S. Bankruptcy Court, Middle District of Florida
- U.S. District Court, Middle District of Florida
- FINRA

TEN LAWYERS WITH ONE MISSION:

TO PROVIDE HIGH QUALITY, RESULTS-DRIVEN LEGAL REPRESENTATION TO FINANCIAL INSTITUTIONS AND OTHER SOPHISTICATED BUSINESSES IN AN EFFICIENT, COST-EFFECTIVE, AND TIMELY MANNER.

ANTHONYANDPARTNERS.COM



201 North Franklin Street,
Suite 2800
Tampa, FL 33602

813-273-5616

Knowledge and Experience - Accessibility and Reliability - Ardent Representation - Focus on Practical Results

ANTHONY & PARTNERS

ATTORNEYS AT LAW

I have a short story about Judge Paskay which took place shortly after I got my first job as an attorney in Tampa in 1986. The bankruptcy attorney I worked for had an office on Twiggs Street, across the street from where the Bankruptcy Court was then situated. Because of our location, we would cover “Discharge Hearings” (which were required by the Bankruptcy Code at that time) for out of town attorneys. At one hearing, I was informed that a couple of clients of an out of town lawyer would not be attending the discharge hearing the next day. Denise Garcia, Judge Paskay’s Courtroom clerk at that time, would take attendance before the Judge would come into the Courtroom, and then after he gave his standard speech, Judge Paskay would then go over the list of absentees to see if they had come in late, or to hear why the Debtors did not attend the hearing.

When the Judge came to the name of the clients I was covering for, I stood up and informed Judge that Mr. So and So was not there. “Why not?” Judge Paskay wanted to know. “Because he was deceased” was my reply. The Judge sat back in his chair and did not say anything for a few seconds. Uncomfortable with the silence, I continued “He’s dead your Honor”. The Judge snapped back “I know what that word means. . . . Well no creditors are going to follow him where he is going anyway. . . . Is Mrs. So and So here?” “No sir, she is not” was my reply. “Why not?” the Judge beseeched. “Because she shot him”, I responded. Judge Paskay ruled that was not as good an excuse.

And that is my best Judge Paskay story;.

Joel S. Treuhaft
Palm Harbor Law Group, P.A.

tranzon DRIGGERS



NATIONAL AUCTIONS... LOCAL EXPERTISE

Walter J. Driggers, III, CAI, AARE
FL Lic. Real Estate Broker
One NE 1st Avenue, Suite 301, Ocala, FL 34470



Asset Marketing Specialists

Nationwide auctions structured to meet your needs...

- Sealed Bid Auctions
- Live Auctions
- On-Line Auctions
- Courtroom Auctions

Tranzon can be the most effective solution for an expeditious sale of assets – at market value – no matter where those assets are located nationwide.

It's what we do. 877.374.4437

www.tranzon.com



Interim Management: LITIGATION

...When litigation erupts between business partners and the prospect of a court appointed receiver looms, clients call on me to step in and take control of the business.

With over 30 years of "in the seat" experience in CEO, COO and CFO positions of companies ranging from Fortune 50 to small family businesses, I am well equipped to help your client succeed.

Certified Public Accountant
Certified Valuation Analyst

Member : AICPA, FICPA, ACG, TMA and NACVA



BILL MALONEY CONSULTING

Corporate Restructuring Services / Interim Management
Bankruptcy Advisory / Business Valuation / Expert Testimony

Tel: 727-215-4136
Fax: 813-200-3321
E-mail: bill.maloney@bmaloney.com

200 2nd Ave. South, #463
St. Petersburg, FL 33701



Bill Maloney, President

Check out my website to see what former clients have to say about their experiences at:

www.billmaloneyconsulting.com



CORPORATE
GOVERNANCE
SOLUTIONS, LLC

2102 West Platt Street
Suite 104
Tampa, FL 33606
Ph. 813.351.0998
ShellyWalk@CorpGovern.com
www.CorpGovern.com

Your Neutral Solution

ROCHELLE FRIEDMAN WALK, CEO

Mediator • Arbitrator • Receiver • Attorney*
Florida Supreme Court Certified Circuit Civil Mediator
*Licensed in Florida and Ohio

EXPERIENCE INCLUDES:

- Ch. 11 Restructuring Officer
- Profit and Loss Responsibility for Public Company
- Chief Administrative Officer and General Counsel to Public and Private Enterprises
- Creditors' Committees, including serving as Chair
- Court Appointed Receiver
- Mediator and Arbitrator for Commercial, Business, Real Estate, Shareholder, Employment, and Foreclosure/Restructuring Matters

THE WELT FIRMS

National Reputation - Local Connections

- Property Management
- Chief Restructuring Officer Assignments
- Noticing and Claim's Agent
- Receiverships
- Assignments for Benefit of Creditors
- Marshaling and Sale of All Types of Assets
- Business Turnaround Consulting
- Accounts Receivable Collection
- Personal Property Appraisals

KENNETH A. WELT

UNITED STATES BANKRUPTCY TRUSTEE
SOUTHERN DISTRICT OF FLORIDA

Plantation - Main Office
1776 North Pine Island Rd.
Suite 102
Plantation, FL 33322
Phone: 954-889-3403

Naples
4001 Santa Barbara Blvd
Suite 256
Naples, FL 34104
Phone: 239-206-2531

Tampa
3001 N. Rocky Point Drive East
Suite 200
Tampa, FL 33607
Phone: 813-347-9745

Orlando
1800 Pembroke Drive
Suite 300
Orlando, FL 32810
Phone: 407-409-7702

Hollywood
3790 N. 28th Terrace
Hollywood, FL 33020
Phone: 954-929-8000

✉ kaw@trusteeservices.biz
www.kawpa.com
www.trusteeservices.biz

Business People Finding Business Solutions for Business Problems

UPCOMING EVENTS

September 5, 2012 • Consumer Workshop Lunch

The next Consumer Workshop Lunch will be held at noon on Wednesday, September 5, 2012 in the Meeting Room located on the 5th Floor of the Courthouse. The speaker will be Shawn Yesner, partner at Yesner, Boss, & Arrighi. The topic will be "Everything You Always Wanted to Know About Short Sales and Deeds in Lieu but Were Afraid to Ask". Shawn will discuss the advantages and disadvantages of short sales and deeds in lieu vs. bankruptcy, including the potential impact on credit and tax liabilities

Tuesday, September 11, 2012 • TBBBA Meeting/CLE Lunch

The next TBBBA Meeting/CLE Lunch will be held at noon on Tuesday, September 11, 2012 at the University Club in downtown Tampa.

Wednesday, September 12, 2012 • Judges' Quarterly Brown Bag Mentoring Programs for Lawyers New to Bankruptcy • 12pm

Topic: Nuances of Various Stay Relief Weaponry: Sometimes You Don't Need An Elephant Gun

Location: 5th Floor Training Room, Sam M. Gibbons U.S. Courthouse (please note that the topic and date are subject to change)

Tuesday, October 2, 2012 • Consumer Workshop Lunch

Consumer Lunch Workshop, details to follow

Tuesday, October 9, 2012 • Joint CLE Half-Day Seminar and Lunch— TBBBA/HCBA

details to follow

Thursday, October 25 - Friday, October 26, 2012 • 50th Anniversary Celebration of the Middle District of Florida

Fifty years ago, the Middle District of Florida was born! To celebrate its 50th anniversary, the Court, with planning assistance and funding from the bar, is hosting a gala celebration on the evening of Thursday, October 25, 2012, followed by an academic symposium on Friday, October 26, 2012, featuring prominent Florida legal scholars who will reflect on historic cases and issues that have impacted the Middle District of Florida and the nation over the last 50 years. The symposium will also feature law students presenting papers on selected cases, and Prof. James M. Denham, Director of the Lawton M. Chiles Center for Florida History (at Florida Southern College), will preview some chapters from his upcoming book on the history of the Middle District. The gala and symposium will be held in Orlando, but all members of the bar of the Middle District of Florida are encouraged to participate in this district-wide celebration. For information on ticket prices, hotel accommodations, and the agenda for the symposium, please contact Elizabeth Warren at Elizabeth_Warren@fimd.uscourts.gov



TURNAROUND CONSULTING & MANAGEMENT INTL. INC.

Eugene J. Gillespie, Jr. Esq.*
Certified Turnaround Professional
Co-founder & Managing Director



* Admitted in N.Y. & N.J.
Member TBBBA since 1995

Turnaround Consulting
Interim/Crisis Management
Growth & Profit Improvement
Refinancing & Restructuring
Acquisitions & Divestitures
Succession Planning
Business Valuations

(973) 220-7956 Cell • (727) 596-0993 Fax
1230 Gulf Boulevard, Suite 1108, Clearwater, FL 33767
gene.gillespie@tcmius.com • www.tcmius.com



Congratulations Suzy Tate

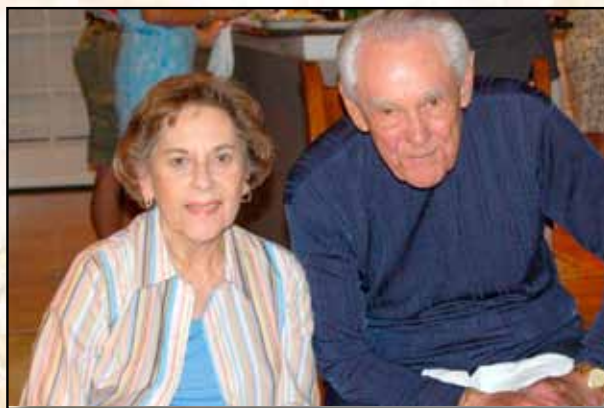
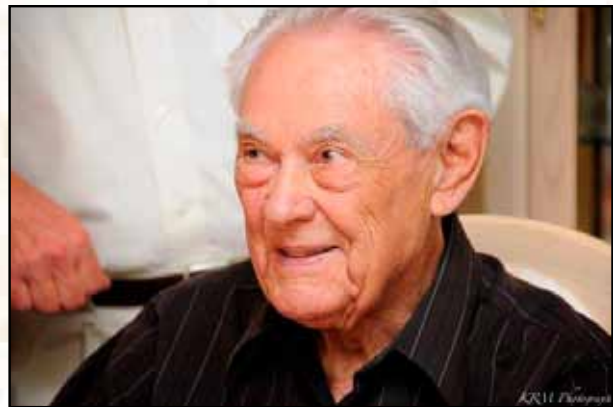
Certified in Business Bankruptcy Law

by American Board of Certification

JENNIS & BOWEN
ATTORNEYS

400 N. ASHLEY DRIVE, SUITE 2540, TAMPA, FLORIDA 33602

813-229-1700 - WWW.JENNISBOWEN.COM



People on the Go



ANTHONY & PARTNERS
ATTORNEYS AT LAW

IS PLEASED TO ANNOUNCE

FRANK A. LAFALCE

HAS BECOME A PARTNER WITH THE
FIRM'S TAMPA OFFICE

AND WILL CONTINUE TO PRACTICE IN
THE AREAS OF BANKING,
COMMERCIAL TRANSACTIONS AND
BUSINESS LAW



Suzy Tate, Partner
American Board Certified
In Business Bankruptcy Law

JENNIS & BOWEN, PL
state@jennisbowen.com
www.jennisbowen.com
400 N. Ashley Drive
Suite, 2540
Tampa, FL 33602
813-229-1700

JENNIS & BOWEN
ATTORNEYS

WE ARE PLEASED TO ANNOUNCE

SUZY TATE

HAS BEEN NAMED A PARTNER

AT THE LAW FIRM OF

JENNIS & BOWEN, PL

Suzy's practice areas include business bankruptcies, chapter 7 trustee representation, business litigation, creditors' rights, loan workouts, foreclosure defense, and assignments for the benefit of creditors. Suzy is Board Certified in Business Bankruptcy Law and has served on the Tampa Bay Bankruptcy Bar Association board of directors for the past three years.

THE WELT FIRMS

National Reputation - Local Connections

- Property Management
- Chief Restructuring Officer Assignments
- Noticing and Claim's Agent
- Receiverships
- Assignments for Benefit of Creditors
- Marshaling and Sale of All Types of Assets
- Business Turnaround Consulting
- Accounts Receivable Collection
- Personal Property Appraisals

KENNETH A. WELT
UNITED STATES BANKRUPTCY TRUSTEE
SOUTHERN DISTRICT OF FLORIDA

Plantation - Main Office
1776 North Pine Island Rd.
Suite 102
Plantation, FL 33322
Phone: 954-889-3403

Naples
4001 Santa Barbara Blvd
Suite 256
Naples, FL 34104
Phone: 239-206-2531

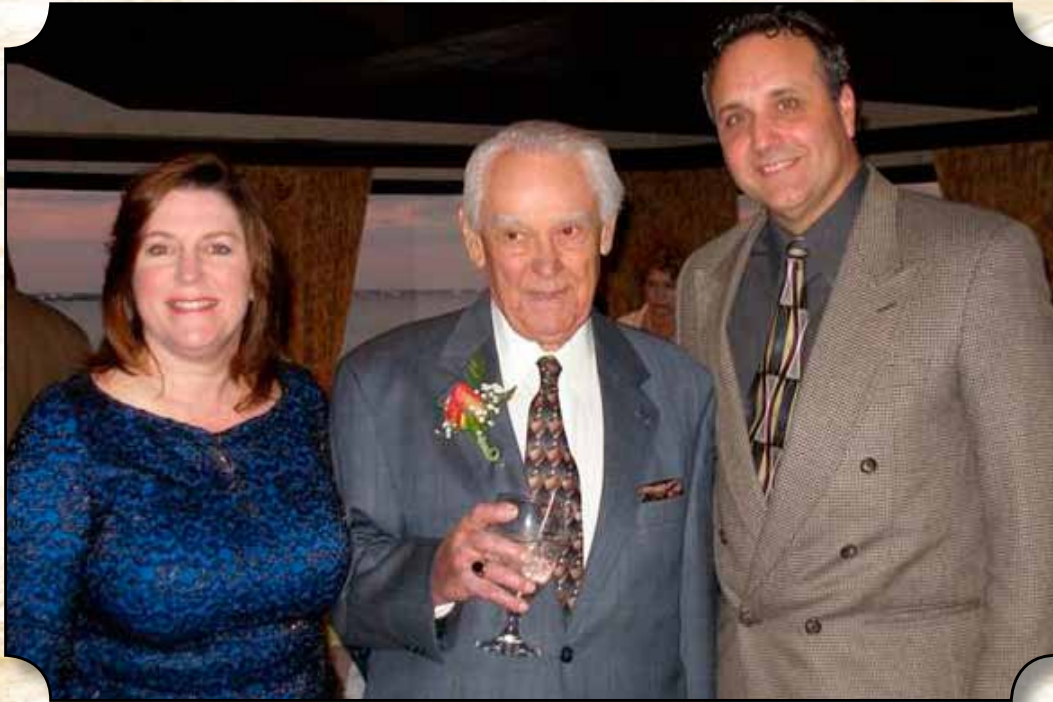
Tampa
3001 N. Rocky Point Drive East
Suite 200
Tampa, FL 33607
Phone: 813-347-9745

Orlando
1800 Pembroke Drive
Suite 300
Orlando, FL 32810
Phone: 407-409-7702

Hollywood
3790 N. 28th Terrace
Hollywood, FL 33020
Phone: 954-929-8000

✉ kaw@trusteeservices.biz
www.kawpa.com
www.trusteeservices.biz

Business People Finding Business Solutions for Business Problems



WE SPECIALIZE IN:

PRE AND POST BANKRUPTCY SHORT SALE LIQUIDATION

WHY SHORT SALE IN A CHAPTER 7?

- SENSE OF CLOSURE (PERSONAL RESPONSIBILITY)
- NO FORECLOSURE ON CREDIT REPORT
- USUALLY NO NEGATIVE TAX IMPLICATIONS



*WE HELP YOU STAY IN CONTROL AND IN
COMMUNICATION WITH THE BANK DURING THE WHOLE
FORECLOSURE PROCESS!*

EXPERIENCED NEGOTIATORS ON STAFF TO HELP YOUR CLIENTS

NO FEES TO YOUR CLIENT

1(866)577-8047

4100 WEST KENNEDY BLVD. SUITE 312 ,TAMPA, FL 33609

WWW.QUICKSILVERREALESTATE.COM

Roberta Colton of Trenam Kemker Receives the Doug P. McClurg Professionalism Award

At the annual dinner of the Tampa Bay Bankruptcy Bar Association (TBBBA), held on June 5, 2012, Judge Glenn introduced Roberta Colton as the recipient of the Doug P. McClurg Professionalism Award for 2012. The “Doug P. McClurg Professionalism Award” was established on April 4, 2006, by the TBBBA, following the untimely death of Doug McClurg on November 10, 2002. The plaque of recipients is displayed in the Tampa Federal Courthouse on the main floor below the picture of Sam Gibbons.

The McClurg Award is presented from time to time to an individual who exemplifies the traits of Doug. Criteria include a) reputation for thorough preparation; b) civility and courtesy to opposing counsel; c) appropriate courtroom demeanor; d) ethical conduct and professionalism at the highest level; and e) long-term service to the bankruptcy bar.

This is the most prestigious award that the TBBBA gives to a member of its Association. There is a selection committee comprised of the current president, the current chair, two past chairs, a prior recipient, and one bankruptcy judge currently sitting in the Tampa Division.

The award and its recipient remains a secret until the actual announcement. At this year’s annual dinner, Judge Glenn, before an audience of over 175 attendees, began with a wonderful tribute to the Honorable Alexander L. Paskay that evolved into the announcement of the McClurg Award recipient. Roberta Colton was quite surprised. With her quick and savvy intellect, she had the quote of the evening: “I am too young to receive this award!” It was a wonderful evening dedicated for a tribute to the late Judge Paskay, with Mrs. Paskay in attendance, as well as Chief Judge Jennemann. I am proud to work along side Robbie and this award could not have gone to a more deserving member of the TBBBA.

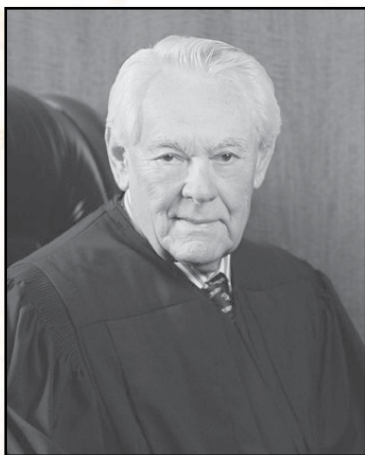


Pictured Left to Right: Keith Appleby, Lara Fernandez, Roberta Colton

Eulogy
In Memory and Honor of
Alexander L. Paskay

November 5, 1922 - April 27, 2012

*Sacred Heart Catholic Church, Tampa, FL
May 5, 2012
Remarks by Paul M. Glenn*



Strong
Smart
Decisive
Direct

This is the person you saw

Intelligent
Academic
Humorous
Sensitive
Competitive

This is the person you got to know

A leader
A teacher
An author
A man who made a National and International impact
A devoted husband and father

This is the person he was

He was a remarkable man.

In his poem *Ithaca*, the Greek poet Constantine Cavafy wrote:

**When you set out on your journey . . . ,
Pray that the road is long,
Full of adventure, and full of knowledge . . .**

Alexander L. Paskay's journey began on November 5, 1922, 89 years ago, in Mohacs, a town in southern Hungary. This was a very different time and a very different world.

His early years were full of adventure and knowledge. He did well in school, learned languages, played sports—even went to see the 1936 Olympic Games in Berlin.

He went to Law School in Budapest. He had many talents, and while in law school he also wrote for a newspaper, acted in theater, and played sports. Bright, well rounded, and well liked—every door was open for him.

Cavafy continues:

**Do not fear the . . .
. . . Cyclops and the angry Poseidon . . .**

Judge Paskay's strength and character were forged in 1944, when he was 22 years old. Germany invaded Hungary. Hungarian men were rounded up and marched toward the Austrian border to dig trenches for the German soldiers. Young Alexander and a few of his friends escaped from the German guards, traveled by night and hid by day, and reached the Allied forces. Because of his knowledge of languages, he served as an interpreter for the Allied Forces.

His goal was then to come to the United States. With some difficulty, he located an uncle who lived in Miami. With more difficulty, he was able to board a troop ship with 1200 others. He traveled by ship to New Orleans and by train to Miami.

Cavafy continues:

**Pray that the summer mornings are many, when,
With such pleasure, with such joy,
You will enter ports seen for the first time**

When he arrived in Miami he was greeted by his Uncle and his uncle's wife.

On his first day in Miami he looked for jobs, and found a job as a sweeper and salesman at an Army-Navy store.

continued on p. 22

Paskay Eulogy

continued from p. 21

“On my second day” he wrote in the notes for his oral history for the Court, “I was greeted by my uncle’s neighbor, who lived across the street, with a bottle of home-made wine. He introduced his daughter [and] she helped me . . . since I was not familiar with the typical American expressions.”

And that daughter, Rose, was his dream. He proposed to her two weeks later. She gave it some thought, and they were married a year later. Steve was born in 1952 and Rick was born in 1955.

In the 1950s he worked full time, attended law school at the University of Miami at night, and graduated third in his class in 1958.

After law school he was selected to be a law clerk for U.S. District Judge Joseph Lieb. When Judge Lieb moved to take the bench in Tampa, Alexander Paskay moved with him.

And in 1963, at his request, Judge Paskay was appointed as a Bankruptcy Referee in the Middle District of Florida.

Ithaca continues:

**Visit many Egyptian cities,
to learn [and to teach with] the scholars;**

. . .

**And do not hurry the voyage at all;
It is better to let it last for many years . . .**

And this began the phase of his life where he became a person of national and international importance.

He was the leader of our Bankruptcy Court in the Middle District of Florida for almost 50 years, as the Court grew from 448 cases to 8 judges and over 60,000 cases in a year.

And in that almost 50 years, he led not only our Court, but he led and assisted with the development of the Bankruptcy and commercial laws in the United States and internationally.

Everywhere we go in the Bankruptcy world, when people learn that we are from Florida, they always ask about Judge Paskay.

And when you went into his chambers, you would understand why he was so widely known and highly regarded.

On his bookshelves were casebooks and textbooks and treatises.

- He was one of the most prolific writers among the Bankruptcy Judges in the Country. Westlaw has over 1,800 of his decisions on its website. Also, he wrote or contributed to numerous handbooks and treatises.

- His many opinions and treatises provide a foundation and significant guidance for the interpretation and application of the Bankruptcy and commercial laws, and they add to the common law of our land.

On the walls of his office were diplomas and certificates, and letters from Congressmen.

- He testified before Congress as Congress considered the adoption of the Bankruptcy Code.

- Then he was appointed by the Chief Justice to the Advisory Committee on the Bankruptcy Rules and Practice.

- And after his service on the Rules Committee, he was appointed to the Task Force for the revision of the Bankruptcy Forms.

Also on the walls were accolades and thanks from national organizations.

- In 1982 Judge Paskay joined with others to organize the American Bankruptcy Institute, that is now a major national organization for the education of all of the Bankruptcy lawyers in the country.

- He was one of the early Board members and was instrumental in the early years of the National Conference of Bankruptcy Judges, the professional association for all of the Bankruptcy Judges in the Country.

- And in 1990 he was honored as a Fellow of the American College of Bankruptcy, and inducted into its original class at the Supreme Court of the United States.

Also on the shelves was the textbook that he had written for the courses that he taught.

- He taught bankruptcy courses to law students at

continued on p. 23

Paskay Eulogy

continued from p. 22

Stetson Law School since 1973. Many of his students are now successful lawyers, and are here today.

- He organized and chaired Stetson's annual bankruptcy seminar for attorneys and bankruptcy professionals for over 30 years, and was honored by Stetson and the American Bankruptcy Institute when the seminar was named "The Alexander L. Paskay Seminar on Bankruptcy Law and Practice."

- He organized and conducted international bankruptcy symposiums with the sponsorship of Stetson in Hungary, Italy, Germany, and Canada.

- Internationally, he has made presentations to the International Association of Jurists and to the World Jurist Association.

- And in 2007 he was inducted onto the Stetson University College of Law Hall of Fame.

When you were in his Courtroom, you saw a man who loved challenges and debate—who raised questions to test the breadth and depth of your knowledge, and of his own knowledge—a competitor who loved best those who could keep up with him.

And after the debate, regardless of the responses, you saw a man who cherished fairness and equity. He was fair to the law, and fair to the parties. And on both legal and non-legal matters, he was a person with a strong sense of right and wrong—a strong sense of fairness and equity.

And you also saw his sense of humor and perspective. Every time I saw Judge Paskay he had something light to add, whether or not there was something serious to discuss.

And finally, you saw the deep sense of importance he had for his family. He endured first hand the ravages of World War II, and witnessed families torn apart, lives destroyed, and the blind inequities of war. This contributed to his lasting devotion to fairness, principles of equity, and family.

Rose is a wonderful person—gracious and thoughtful—and an understanding wife. She often traveled with Judge Paskay, and she is also known nationally. Their successful sons, Steve and Rick, have seen and have

learned the importance of hard work and the success it brings.

To cap his achievements, in 2007 he received the two highest awards for professionals in the fields of bankruptcy law:

- The William L. Norton, Jr. Judicial Excellence Award, presented by Thomson/West publisher and the American Bankruptcy Institute, for a Judge with a career of lifetime achievement; and

- The Lawrence P. King Award for Excellence in the Field of Bankruptcy, presented by the Commercial Law League of America, that recognizes a lawyer, judge, teacher, or legislator.

Very few people have had as great an influence on as many people in this country as has Judge Paskay.

So that is my portrait of Judge Paskay. The initial sketch from my first meeting with him was filled in with colors over the years; and the colors are not dabs of pastels, but the canvas is full and the colors are bold and deep and rich.

Cavafy concludes:

**. . . anchor at the island when you are old,
Rich with all you have gained [and given to us] along
the way.**

The life of Alexander L. Paskay was an incredible life of ability, challenge, and achievement. It was the life of a man who began his journey in Hungary, experienced the ravages of war, came to America with only his dreams and aspirations, made national and international contributions to the laws, and ended his life as a legend.

His passing is truly the end of an Era.

Johnson Transcription Service



For one-stop shopping for all of your bankruptcy transcription needs, call Johnson Transcription Service. Now transcribing digitally recorded 341 meetings and hearings in Bankruptcy Court. Government-established page rates honored on preparation of 341 meeting transcripts. JTS is certified by the A.O. of the U.S. Courts to transcribe electronically recorded hearings.

For complete court reporting services call upon our professional and friendly staff.

Kimberley S. Johnson

Telephone: (813) 920-1466

Facsimile: (813) 920-0800

Email address: kgjjts@aol.com

7702 Cypress Lake Drive
Odessa, Florida 33556

The Cramdown

PO Box 7866
Tampa, FL 33673